

## Appendix 4 – Financial Implications of Amendments to the Climate Change Action Plan

Finance implications for each amended/added action are listed below.

### Council emissions

- Objective C1 (zero-carbon corporate building projects): Capital projects may need to be respecified to include this requirement and possibly result in higher capital expenditure with potentially lower running costs.
- Objective C1 (refurbishment of council buildings): The implementation of this initiative will need to be included within the business case for the Council's accommodation strategy which will include the financial implications.
- New Objective C1 (solar installations): Already within work programme. Any capital implications will need to be factored into the capital programme as they are developed.
- Objective C2 (cleaner and zero-emission fleet for staff): Already within work programme, no additional financial implications at this time as replacement vehicles will only be possible by law from 2030.
- Objective C2 (staff parking provision): There will be minor costs associated with the creation of alternatives to car parking such as cycle rack installation and will be included within project budgets.
- New Objective C3 (decision making): Already agreed in principle, no financial implications.
- Objective C3 (Council's investments): Already being undertaken, no additional financial implications.
- Objective C3 (carbon reduction in procurements): Already being undertaken, no immediate financial implications are anticipated.
- Objective C3; two actions (vegetarian foods through meal procurement and council events): No financial implications. Savings may be found in procuring meals.
- Objective C4 (delivering training and events on carbon reduction): No financial implications.
- Objective C4 (increasing staff recycling): Reducing residual and recycling waste should save the Council money in waste services. Changing procurement policies from buying new products to repairing or buying second-hand products may have a neutral or reduced cost.

### Housing emissions

- Objective H3 (analysis of the CROHM tool): Already agreed in principle, no financial implications.
- Objective H4 (identify external funding streams): Some additional workload may arise that would need to be resourced. Not clear at this stage if it can be contained within existing resources, and if not, they will need to be factored in the MTFS.
- New Objective H4 (finance models): No financial implications in creating a financial model.
- Objective H4 (advertise funding and loan opportunities): No financial implications as the costs of advertising will be contained within existing resources.
- Objective H4 & E4 (local pop-up advice centres): There would be some requirement to pay rent/service charge for such a service but this could be funded through a bid with the Town Centres team and is assumed to be cost neutral at this time.
- Objective H5 (Develop an enforcement framework of national regulations): Already being undertaken, no additional financial implications.

- Objective H5 (penalties and incentives): No financial implications. Once designed, a system of incentives and penalties may require resourcing. If so, this will factored into the MTFS.
- New Objective H5 (new property licence applications): Already being undertaken, no additional financial implications.
- Objective H6 (conservation areas); Already being undertaken, no additional financial implications.

#### Workplace emissions

- Objective W1 (educate businesses and retailers): No financial implications.
- Objective W1 (identify funding sources): Overall no financial implications as already part of agreed business outreach.
- Objective W3 (support public bodies): Already being undertaken.
- New Objective W6 (cargo bike delivery service trial): This will be covered by funding bids (sustainable transport, town centres).
- New Objective W6 (circular economy approach): No financial implications as this would form part of agreed outreach to businesses.

#### Transport emissions

- Overall Objective T1: Already being undertaken, no additional financial implications.
- Objective T1 (survey residents to identify barriers): Already being undertaken, no additional financial implications.
- Objective T1 (scale up bike training and education): Already being undertaken, no additional financial implications.
- New Objective T1 (engage with disability groups): Already being undertaken, no additional financial implications.
- Objective T1 (lobby TfL to introduce more Zero Emission Bus routes): Already being undertaken, no additional financial implications for the Council.
- Objective T2 (presumption in favour of reallocating highway spaces): The Council has a significant investment programme in the public realm that will be able to address this requirement.
- Objective T2: Changed an action (installing safe cycle storage): This may incur some additional upfront costs but also opportunities to charge rental fees for safe cycle storage units. Limited overall financial impacts. Would be funded through capital funding bids to external bodies.
- Objective T2 (implement Zero Emission Zones): The Council has a significant investment programme in the public realm that will be able to address this requirement.
- New Objective T2 (non-road mobile machinery emissions): Already being undertaken, no additional financial implications.
- New Objective T2 (consult with road safety groups): Already being undertaken, no additional financial implications.
- New Objective T4 (barriers to EV charging point infrastructure): Already being undertaken, no additional financial implications.

#### Energy emissions

- New Objective E2 (work with community energy groups): To be contained within the agreed programme of community and business outreach.
- Objective E2 (feasibility assessment solar PV): Undertaken by GLA. No financial implications.
- New Objective E2 (support local apprenticeships): Already policy for contracts over £1m.

- Objective E4 (training sessions for renewable energy): Already being undertaken, no additional financial implications.
- Objective E4 (planning guidance for residents): No financial implications.

#### Community emissions

- Objective Com1 (Green Homes Programme): No financial implications.
- New Objective Com1 (programme of community meeting events): Already being undertaken, no additional financial implications.
- New Objective Com1 (review of HCCAP): No financial implications.
- Objective Com2 (Community Energy Fund): Already being undertaken, no additional financial implications.
- Objective Com3 (delivery of a green hub): Already being undertaken, no additional financial implications.
- Objective Com3 (advertise training and career opportunities): Already policy for contracts over £1m. (contract likely to be over that value).
- New Objective Com3 (low-carbon volunteer network): To be funded from within the agreed programme of community outreach.
- New Overall Objective Com4: No financial implications.
- New Objective Com4 (increase green spaces): Already being undertaken, no additional financial implications.
- New Objective Com4 (increase biodiversity and habitat types): Already being undertaken, no additional financial implications.
- New Objective Com4 (increase standard' or 'heavy standard' tree planting, woodland areas / arboretum): Already being undertaken, no additional financial implications.
- New Objective Com4 (estimating carbon sequestration trees): No financial implications.
- New Objective Com4 (increase food growing): Already being undertaken through planning gain, no additional financial implications.
- New Objective Com4 (reduce Haringey's Park emissions): Already being undertaken, no additional financial implications beyond replacing existing vehicles.
- New Objective Com4 (increase biodiversity in Homes for Haringey spaces): Already being undertaken, no additional financial implications.
- New Objective Com4 (install signage): Already being undertaken, no additional financial implications.
- Any objectives that require the Council to lobby national or regional government; no financial implications.